

(c) Construction of fishery harbour is in full swing. The overall work is likely to be completed in all respects by 19.2.1994.

### **Revival of Sick Industrial Units**

2706. SHRI PALAK.M. MATHEW: Will the Minister of FINANCE be pleased to state the terms and conditions and guiding principles for reviving a sick industrial unit?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): The policy towards the revival of sick or weak industrial units envisages an integrated approach on the part of those having a stake in the units, such as promoters, labour, State/Central Government, banks and financial institutions, in order to provide reliefs and concessions for the revival of potentially viable units. The Reserve Bank of India (RBI) has issued detailed guidelines regarding the formulation and implementation of rehabilitation packages for sick industrial units. Broad parameters have also been evolved to grant reliefs and concessions by the banks under the rehabilitation packages, though banks have the discretion to grant reliefs or concessions beyond these parameters, depending on the merits of the case. Rehabilitation packages provide for the funding of existing dues of banks and institutions with extended periods for repayment in a phased manner, interest concessions, grant of fresh term loans as also working capital facilities.

As regards sick units coming under the purview of the Sick Industrial Companies (Special Provisions) Act, 1985, the Board for Industrial and Financial Reconstruction (BIFR), a quasi-judicial body has been

empowered to take necessary action for the determination of preventive, ameliorative, remedial and other measures which need to be taken and the expeditious enforcement of such measures.

As regards Sick SSI Units, RBI has issued detailed guidelines to all scheduled commercial banks regarding definitions sick SSI units and viable sick units, and the extent of reliefs, and concessions which can be granted as part of the rehabilitation package for viable sick SSI units.

[*Translation*]

### **Projects Sanctioned during Seventh Five Year Plan for Construction of Roads and Bridges in Gujarat**

2707. SHRI CHANDUBHAI DESHMUKH: Will the Minister of SURFACE TRANSPORT be pleased to state the details of projects for construction of roads and bridges in Gujarat sanctioned under the Central Loan Assistance programme and Central Roads Fund Scheme during the Seventh Five Year Plan period and their cost?

THE MINISTER OF STATE IN THE MINISTRY OF SURFACE TRANSPORT (SHRI JAGDISH TYTLER): No project for construction of roads and bridges in Gujarat was sanctioned under the Central Loan Assistance Programme for State Roads of Inter-State or Economic Importance during 7th Five Year Plan. However, 11 roads and bridges projects under Central Board Fund in Gujarat during 7th Five Year Plan were sanctioned and their details are as under:—

<i>S. No.</i>	<i>Name of projects (Roads/Bridges)</i>	<i>Approved cost under Central Road Fund (Rs in lakhs)</i>
1.	Replacing dips with high level bridge on Jamnagar-Dwarka Board:—	
i)	High Level Bridge across river Padania	14.71